

2013 Pay 2014 TAX ABATEMENT COMPLIANCE SUMMARY

Cook Biotech Inc.
1425 Innovation Pl.
West Lafayette

Date: 2003

Type: Real Property

Term: 10 years

SB-1 Estimate: Jobs 69 original + 30 new
Salaries \$3,256,220

CF-1 Actual: Jobs 150 total
Salaries \$8,928,241

Jobs and salaries over original SB-1 estimates. Actual net value of proposed project exceeds original estimates. **(final year)**

Purdue Research Foundation
3000 Kent Ave.
West Lafayette

Date: 2004

Type: Real Property

Term: 10 years

SB-1 Estimate: Jobs 0 original + 12 new
Salaries \$1,120,200 REI \$12,000,000

CF-1 Actual: Jobs 262 total
Salaries \$18,131,410 REI \$11,898,533

Number of jobs and salaries substantially exceeds estimates on SB-1. Overall investment exceeds SB-1 estimate.

Research Park Associates, LLC
1330 Win Hentschel Blvd.
West Lafayette

Date: 2004

Type: Real Property

Term: 10 years

SB-1 Estimate: Jobs 0 original + 40 new
Salaries \$1,800,000 REI \$4,752,000

CF-1 Actual: Jobs 70 total
Salaries \$4,046,100 REI \$3,380,039

Number of jobs and salaries substantially exceed SB-1 estimates.

Aptuit (West Lafayette) LLC
3065 Kent Ave.
West Lafayette

Date: 2006

Type: Real Property

Term: 10 years

SB-1 Estimate: Jobs 87 original + 8 new
Salaries \$6,696,000 REI \$1,325,000

CF-1 Actual: Jobs 87 total
Salaries \$6,712,647 REI \$1,608,574

Jobs are on target with SB-1 estimates. Salaries are in line with projected estimates. Net value of completed project exceeds SB-1 estimates.

SRJ Development, LLC
3482 McClure Ave.
West Lafayette

Date: 2006

Type: Real Property

Term: 10 years

SB-1 Estimate: Jobs 0 original + 59 new
Salaries \$2,400,000 REI \$4,000,000

CF-1 Actual: Jobs 50 total
Salaries \$1,937,900 REI \$3,012,600

Number of jobs is approaching SB-1 estimate with the addition of 21 additional jobs reported by SRJ Development, LLC

Med Institute Ind.
One Geddes Way
West Lafayette, IN 47906

Date: 2007

Type: Equipment (Research & Development, IT)

Term: 7 years

SB-1 Estimate: Jobs 132 original + 130 new
Salaries \$17,975,000 Equipment \$15,128,041

CF-1 Actual: Jobs 216 total
Salaries \$17,458,497 Equipment \$10,318,739

Increase in number of jobs and salaries. Stated values for R & D equipment has met values stated in SB-1. Values for IT equipment have remained consistent.

Endocyte, Inc.
3000 Kent Ave.
West Lafayette

Date: 2007

Type: Equipment (Research & Development)

Term: 7 years

SB-1 Estimate: Jobs 41 original + 17 new
Salaries \$4,954,000 Equipment \$2,539,816

CF-1 Actual: Jobs 65 total
Salaries \$5,977,315 Equipment \$3,794,701

65 actual jobs reported with salaries substantially exceeding SB-1 estimates. Net value of R & D laboratory equipment is greater than SB-1 estimate.

Purdue Research Foundation
1281 Win Hentschel Blvd.
West Lafayette

Date: 2008

Type: Real Property

Term: 10 years

SB-1 Estimate: Jobs 0 original + 275 new
Salaries \$12,375,000 REI \$14,500,000

CF-1 Actual: Jobs 314
Salaries \$12,695,846 REI \$16,181,316

CF-1 shows 41 additional jobs with salaries of \$1,305,481. Total salaries and project net value exceed SB-1 estimates. PRF continues to thrive as a valuable community asset.

Dow AgroSciences LLC
1281 Win Hentschel Blvd.
West Lafayette

Date: 2011

Type: Equipment (Research & Development)

Term: 10 years

SB-1 Estimate: Jobs 7 original + 27 additional

Salaries \$1,400,000

Equipment \$5,800,000

CF-1 Actual: Jobs 22

Salaries \$1,241,112

Equipment \$6,650,693

Dow AgroSciences LLC has already surpassed their estimated investment in R & D Equipment. Employee number is near SB-1 estimate in the 2nd year of abatement.

- REI = Real Estate Improvement

There are 8 active abatements this year.

2011 pay 2012 was the final year of Endocyte's 2004 7-year abatement for R & D Equipment.